

Cashbook Receipt - Foreign Debtor

If you trade in multicurrency and have foreign debtors, these debtors will likely pay in the respective foreign currency.

Using multicurrency will typically imply that you may have debtors that are invoiced in the USD as an example

As such the debtor, when making payment will pay their account in USD. This receipt can be entered into a Foreign currency bank account or a ZAR bank account.

Receipts into a ZAR bank account:

Create a cashbook as normal for the local (ZAR) bank account the money was paid into

When entering the receipt, select the respective debtor

you will note the currency indicated will display USD

Enter the USD amount paid

Cash Book Line

GL Cash Book Line

Attachments Search Allocate All Unallocated Amnt Save Allocations Close

Master: Bank : 1-1000 - Bank Account Main (R)

Cash Book Type: Debtor Cash Book

Line Date: 2024-11-27 Reference: test2

Debtor: 1144 - IS_ USD Client

Entry Type: Deposit / Debit Bank Amount (USD) 1000

VAT Account: No Tax VAT Type: No Tax Type

Description:

Additional Comment:

Debtor Link: Branch: Web - Dev HSOF & Co

This is the foreign currency value

Click Next

Enter the applicable exchange rate

note: The Rand equivalent value is populated

The screenshot shows the 'GL Cash Book Line' window with the following fields and values:

Cost Centres:	
Region:	
Division:	
Job Allocation:	
Job Type:	Expense
GL Group:	
Project:	
Job Service Item:	

Settlement Discount:	
Discount:	
Transaction Action:	
Settlement Amount:	0.00

Currency:	
Bank Exchange Rate:	1.00
Bank Currency:	
Exchange Rate:	18.564140000
Local Currency:	18564.14
Doc. Currency:	USD
Document Amount:	1000

Proceed with the cashbook as normal

Save and Close

Process the cashbook

Allocation of the receipt

Allocation of receipts from foreign debtors must be done in both the foreign currency as well as Rand

go to: Activity>Allocation

search the debtor as normal

Change the currency

Click search

Debtors Module

Debtors Allocations

Search Allocate All ☒ Hive Allocate ☐ Memo ☐ Functions ☐ Allocation Trail ☐ Print

Billing Group: All

Customer: 1144 - IS_USD Client

Currency: USA - US Dollar \$ (USD) ☒ US Dollar \$ (USD)

Amount: 0

Date From: 2024-11-01 Date To: 2025-01-22

Status: Partial and Unallocated

Grid View: Application

Select: ☒ Next With Credit Lines ☐ Next With Debit Lines ☐ Either Credit Or Debit Lines ☐ All Debtors

Credit Lines:

Page 1 of 1 Selected Credit Amount: 0.00

#	Att	Date	Doc. No.	Description	Reference	Credit	Allocated Amount	Status	Unallocated Amount	Entry Source
1	☒	2024-11-27	GLCB1116	Receipt - 1144	test2	1,000.00		Unallocated	1,000.00	GL Cashbook

Debit Lines:

Page 1 of 1 Selected Debit Amount: 0.00

#	Allocate	Allocat	Att	Date	Doc. No.	Description	Reference	Debit	Allocated Amount	Status	Unallocated Amount	Co
1	☐		☒	2024-11-01	INV808992	allocation	allocation	1,000.00		Unallocated	1,000.00	

note the values will be displayed in the foreign currency

The Invoice and receipt values will typically match. and you can allocate as normal

Change the currency to Rand and search

Note: the values may differ because the invoice would have been done at a different exchange rate to the receipt

Debtors Module

Debtors Allocations

Search Allocate All ☒ Hive Allocate ☐ Memo ☐ Functions ☐ Allocation Trail ☐ Print

Billing Group: All

Customer: 1144 - IS_USD Client

Currency: South Africa - Rand So Rand South Africa (R)

Amount: 0

Date From: 2024-11-01 Date To: 2025-01-22

Status: Partial and Unallocated

Grid View: Application

Select: ☒ Next With Credit Lines ☐ Next With Debit Lines ☐ Either Credit Or Debit Lines ☐ All Debtors

Credit Lines:

Page 1 of 1 Selected Credit Amount: 0.00

#	Att	Date	Doc. No.	Description	Reference	Credit	Allocated Amount	Status	Unallocated Amount	Entry :
1	☒	2024-11-27	GLCB1116	Receipt - 1144	test2	18,564.14		Unallocated	18,564.14	GL Ca

Debit Lines:

Page 1 of 1 Selected Debit Amount: 0.00

#	Allocate	Allocat	Att	Date	Doc. No.	Description	Reference	Debit	Allocated Amount	Status	Unallocated
1	☐		☒	2024-11-01	INV808992	allocation	allocation	18,150.00		Unallocated	

Invoice may have been processed at a different exchange rate. Hence Rand equivalent value between Invoice and Receipt may differ

You can allocate these entries and you will note an exchange gain / loss difference remaining on the allocations

Debtors Allocations

Search

Allocate All

Hive Allocate

Memo

Functions

Allocation Trail

Print

Billing Group:All

Customer:1144 - IS_ USD Client

Currency:South Africa - Rand SoRand South Africa (R)

Amount:0

Date From:2024-11-01

Date To:2025-01-22

Status:Partial and Unallocated

Grid View:Application

Select:

Next With Credit Lines

Next With Debit Lines

Either Credit Or Debit Lines

All Debtors

Credit Lines:

Page 1 of 1

Selected Credit Amount: 0.00

Line Allocate

Related Transactions

View Document

#	Att	Date	Doc. No.	Description	Reference	Credit	Allocated Amount	Status	Unallocated Amount	Entry Source
1		2024-11-27	GLCB1116	Receipt - 1144	test2	18,564.14	18,150.00	Partial	414.14	GL Cashbook

This amount will need to be cleared with a Rand debtors journal on the debtor account

refer to Debtors gain / loss journal manual to create the journal

Debtors Gain / Loss journal

Revision #2

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