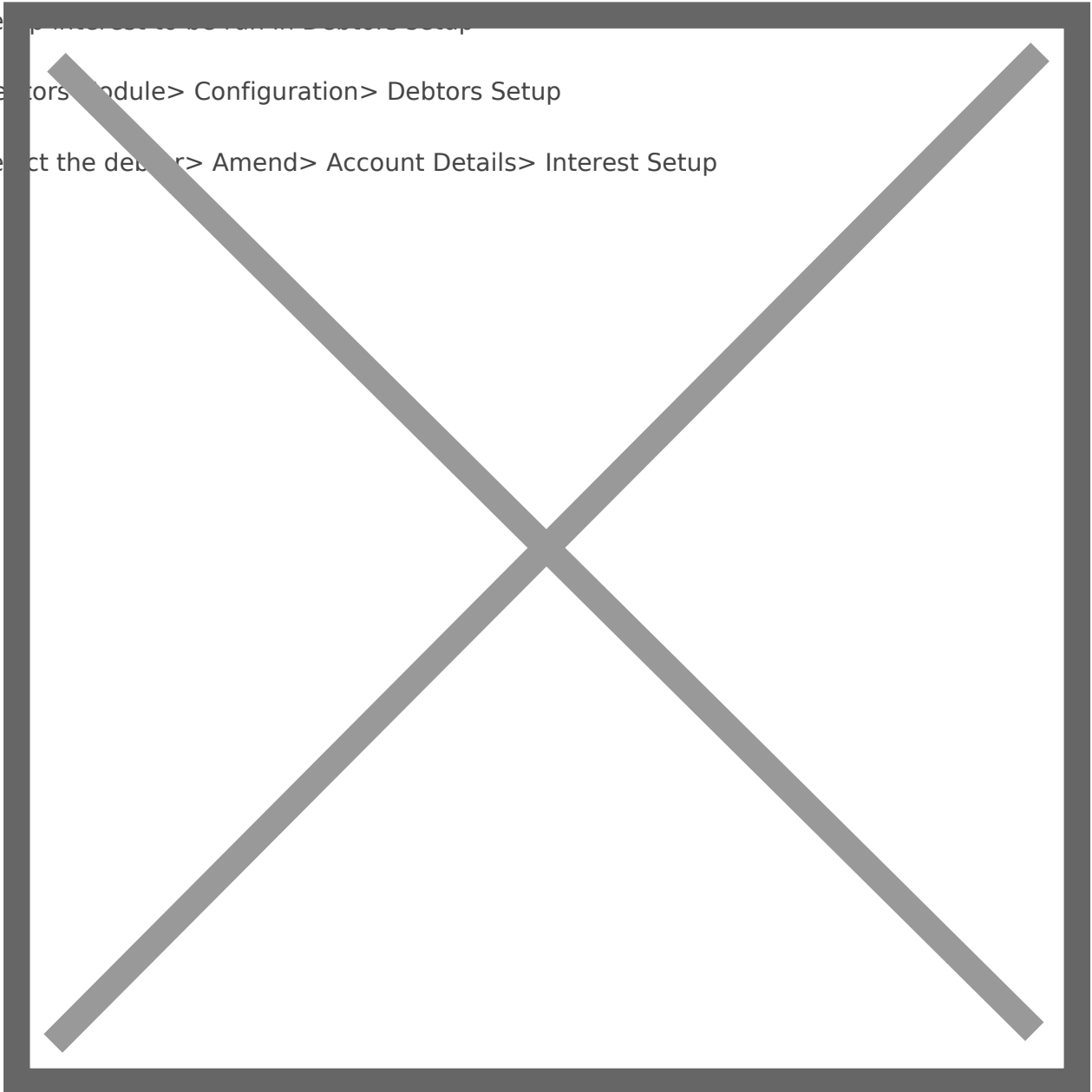


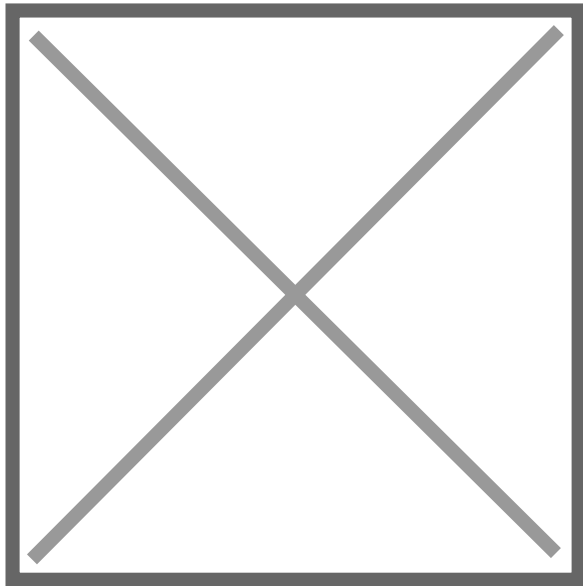
Interest Activation Setup

Select **Interest Activation Setup**

Debtors Module> Configuration> Debtors Setup

Select the debtor> Amend> Account Details> Interest Setup





Tick the Activate Option	This will activate interest calculations on that particular debtor
Minimum Amount	This amount is the minimum amount that interest will be calculated from. That is, if the amount outstanding is less than this amount, no interest will be calculated
Period From	This field indicates from how many days outstanding to start calculating interest. ie, if you choose 30 Days as an example, the system will start calculating interest if the amount outstanding is more than 30 days old
Interest Rate	Enter the interest rate, number only

No need to enter a %, only a number

Interest Rate: This is an annual percentage.

If you wish to have interest calculated on all debtors, you will have to follow this process for every debtor.