

Creditors setup for interest

Setup the various Creditors for interest

The screenshot shows the 'Creditors Module' interface. On the left, a sidebar contains a 'Configuration' section with a red box highlighting 'Creditors Setup'. Below it are 'Add. Creditor Properties' and 'Email Mailing List'. The main area is titled 'Creditors Setup' and features a toolbar with 'Search', 'Add', 'Edit', 'Delete', 'Clone', 'Create Reminder', 'Creditor History', and 'Functions'. Below the toolbar are tabs for 'Basic Search', 'Custom Fields', and 'Expand'. The 'Basic Search' tab is active, showing fields for 'Creditors Code', 'Contact Name', 'Division', 'Creditor Status', 'Order By', 'Creditor Name', 'Currency', 'Region', and 'Active'. The 'Details' tab is also visible. At the bottom, there is a table with columns: '#', 'Att', 'Memo', 'Website', 'Supplier Code', 'Name', and 'Terms'. The table is currently empty.

#	Att	Memo	Website	Supplier Code	Name	Terms
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Search for the Creditor that you want to setup

Edit the Creditor and go to Acct Details tab, click on Interest button

Edit Creditor

Creditors Details

Attachment Memo Create Reminder Alerts View Attachments Functions Standard Close

Creditors Code: DHL Creditors Name: DHL delivery

Details Addresses Contacts Acct Details Bank Details Statutory Info Custom Field Activities

Currency: Rand South Africa Outstanding Balance: 1 123 249.85

Terms: 20 Days From Month End 1 Ageing: Date Of Statement Date Of Invoice

Rating:

Discount: 0 Interest

Credit Limit: 0.00

Enforce Credit Limit:

Enable Statement Note:

Statement Note:

Interest

Activate Interest:

Minimum Amount: 1

Period: 30 Days

Interest Rate: 2.5

Save Close

Save & New Save & Close Save Close

Activate Interest	Click on Activate Interest on this Creditor to run interest on
Minimum Amount	Specify a minimum amount that interest should start charging on
Period	Specify a period great than Current in order for interest to be calculated
Interest Rate	Enter a value for the interest rate

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