

Creditors Interest charge Menu

Supplier interest charge

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Creditors Interest setup

Before using Creditors Interest ensure all setups are completed first

GL Links Setup

Setting up the GL Links in System Configuration

The screenshot displays the 'System Configuration' interface, specifically the 'Links Maintenance' section. On the left sidebar, the 'GL Links Setup' option is highlighted with a red box. The main content area features three tabs: 'Links' (marked with a red circle and the number 1), 'Groups' (marked with a red circle and the number 2), and 'Group Links' (marked with a red circle and the number 3). Below the tabs, there are input fields for 'Code' and 'Description'. A table below these fields has columns for '#', 'Code', and 'Description'.

Links Tab

Setup a Supplier Interest Link

Edit GL Link

Link Maintenance



Code:	SMINT	Credit Card Payment:	☐
Description:	Supplier Interest	Delivery Note Procession:	☐
Debit Account:	6-3000 - Interest Paid		
Credit Account:	2-1600 - Trade Suppliers		
VAT Account:	No Tax	☐ Debit	☐ Credit
		☒ None	
Prompt For Debit:	☐	Prompt For Credit:	☐
		Prompt For VAT: ☐	
Split Debit:	☐	Split Credit:	☐

Save And New

Save And Close

Close

Group Tab

Setup the Supplier Group

Edit GL Group Link

Group Maintenance



 Branch

Group Code:

SMINT

Group Name:

Supplier Interest

Document Type:

CM Interest

Default VAT Type:

No Tax Type

Require Supplier Invoice No:☐

Allow Journal To Job:☐

Payment:☐

Purchases:☐

Enforce Division:☐

Enforce Region:☐

Allow Job Allocation:☐

Save And New

Save

Close

Group Link Tab

Link with the group together

Links Maintenance

Search

Add

Edit

Delete

Links

Groups

Group Links

Groups: SMINT - Supplier Interest

Available Links

<< < | Page 1 of 1 | > >>

Description
BOM Breakup
BOM Finish
BOM Manufacture
Branch Credit Note
Branch Credit Note Balance
Branch Invoice

Selected Links

<< < | Page 1 of 1 | > >>

Description
Supplier Interest

➔

➜

Company Profile GL Links

Link the Company profile with the interest charge

Edit Company Profile Info



Attachments
 Print
 Generic Naming Defaults
 Functions ▾

Close

Basic Settings

Advanced Settings

Settings

GL Links

Stationery

Asset

Support Logs

Custom Fields

Goods Return Note:	Goods Return Note		Stock Correction Journal:	Stock Correction Journal
Goods Received Note:	Goods Received Note		Stock Write Off:	Stock Write Off
Credit Note:	Credit Note		DM Allocate Dec Debit:	Decimal Corr Customer Journal De
Branch Credit Note:	Branch Credit Note		DM Allocate Dec Credit:	Decimal Corr Customer Journal Cr
Invoice:	Invoice		CM Allocate Dec Credit:	Decimal Corr Supplier Journal Cre
Branch Invoice:	Branch Invoice		CM Allocate Dec Debit:	Decimal Corr Supplier Journal Cre
Stock Level Adjustment:	Stock Level Adjustment		Del. Note Journal:	Delivery Note Journal
Stock Value Adjustment:	Stock Value Adjustment		Del. Note GRV:	Delivery Note GRV
Bill of Materials:	BOM Manufacture		Del. Note GRV Corr:	Delivery Note GRV Correction
Part Invoice - Part 1:	Proforma Part 1		Debtors Interest:	Customer Interest
Part Invoice - Part 2:	Proforma Part 2		Creditors Interest:	Supplier Interest
Job BOM:	Job Costing BOM Manufacture		Percentage Invoice:	Job Costing Percentage Invoice
Job Close:	Job Costing Stock Write Off		Final Percentage Invoice:	Job Costing Percentage Invoice Fi
Job Recovered Costs:	Job Recovered Costs		Job WIP Correction:	Job Costing Gain or Loss

Creditors setup for interest

Setup the various Creditors for interest

The screenshot shows the 'Creditors Module' interface. On the left, a sidebar contains a 'Configuration' section with a red-bordered button labeled 'Creditors Setup'. The main area is titled 'Creditors Setup' and features a toolbar with icons for Search, Add, Edit, Delete, Clone, Create Reminder, and Creditor History. Below the toolbar are tabs for 'Basic Search', 'Custom Fields', and 'Expand'. The 'Basic Search' tab is active, displaying a form with fields for 'Creditors Code', 'Contact Name', 'Division', 'Creditor Status', 'Order By', 'Creditor Name', 'Currency', 'Region', and 'Active'. The 'Active' checkbox is checked. Below the form are tabs for 'Main' and 'Details'. The 'Main' tab is active, showing a table with columns: #, Att, Memo, Website, Supplier Code, Name, and Terms. The table is currently empty, with pagination information indicating 'Page 0 of 0'.

Search for the Creditor that you want to setup

Edit the Creditor and go to Acct Details tab, click on Interest button

Edit Creditor

Creditors Details

Attachment Memo Create Reminder Alerts View Attachments Functions Standard Close

Creditors Code: DHL Creditors Name: DHL delivery

Details Addresses Contacts Acct Details Bank Details Statutory Info Custom Field Activities

Currency: Rand South Africa Outstanding Balance: 1 123 249.85

Terms: 20 Days From Month End 1 Ageing: Date Of Statement Date Of Invoice

Rating:

Discount: 0 Interest

Credit Limit: 0.00

Enforce Credit Limit:

Enable Statement Note:

Statement Note:

Save & New Save & Close Save Close

Interest

Activate Interest:

Minimum Amount: 1

Period: 30 Days

Interest Rate: 2.5

Save Close

Activate Interest	Click on Activate Interest on this Creditor to run interest on
Minimum Amount	Specify a minimum amount that interest should start charging on
Period	Specify a period great than Current in order for interest to be calculated
Interest Rate	Enter a value for the interest rate

Creditors interest Journal

Run the Creditors interest transaction journal

This will run an interest run for all creditors that are activated with creditors interest tick on.

One can run a pre-interest run to work out which journals you want to process.

Found in the **Creditors Module> Activity**

Creditors Module



Configuration

Activity

Creditors Dashboard

Creditors Journal Transactions

Creditor Payment Search

Creditor Cash Book

Stock Order Search

Request For Quote (RFQ)

Purchase Orders

Receive Stock

Delivery Note Processing

Goods Received Notes (GRV)

Stock Return Notes

Allocations

Creditors Interest Journal

Creditors Interest Journal

Search | Add | Edit | Cancel | Print

Type: All

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#	Status	Date Time	Reference	Description
1		2023-09-19 13:00:04	test	test
2		2023-09-20 13:17:15	test 3	test 3

Add Creditors interest journal

Click on Add to prepare the creditors interest journal

Description	Enter a description here to appear on all journal descriptions
Ageing Date	This date is used to work out the ageing values to be posted Important date for transaction calculations
Reference	Enter a reference to appear on all journals
Currency	Filter by currency
Transaction Date	The date that the creditors journals will be posted on
Notes	Add notes for all journals

Creditors Interest Print

Creditors Interest Transaction Report

Dev HSOF & Co

Report Date:	2023-10-02 08:55:32	Allocation Date:	2023-10-02 08:27:33
Creditor From:	◆	Creditor To:	◆
Description:	Interest run for Sept 2023		
Reference:	SEPT2023		

No.	Acc. Code	Creditor	Trans Type	Trans No.	Amount	Status
1	1082	Test Supplier	CM Interest		57.88	Success
2	DHL	DHL delivery	CM Interest		2 156.52	Success
3	DHL	DHL delivery	CM Interest		156.71	Success
4	DHL	DHL delivery	CM Interest		26.88	Success
5	STO001	Storm Trader Solutions Ltd	CM Interest		248.28	Success
6	STO001	Storm Trader Solutions Ltd	CM Interest		10.40	Success
7	STO001	Storm Trader Solutions Ltd	CM Interest		1.25	Success
Total Interest :					2 657.92	

Creditors Interest History search

Search for processed creditors Interest journals

Creditors Module



Configuration

Activity

Analysis

Creditors Analysis

Creditors Document History

Creditors Transaction History

Creditor Cash Book History

Purchase Order History

Document Management

Creditors Journal History

Search View Transaction Related Transactions Clone Transaction Print / Export

Basic Search Custom Search Expand

Transaction No.: Creditor: Date From: 2023-09-30 Date To: 2023-10-02 Description: Reference: Order By: Transaction Number

Page 1 of 1 Remove Paging:

#	Att	Memo	Date	Transaction No.	Action	Code	Name	Invoice No.
1			2023-09-30	CMJRN1062	Supplier Interest	1082	Test Supplier	
2			2023-09-30	CMJRN1063	Supplier Interest	DHL	DHL delivery	
3			2023-09-30	CMJRN1064	Supplier Interest	DHL	DHL delivery	
4			2023-09-30	CMJRN1065	Supplier Interest	DHL	DHL delivery	
5			2023-09-30	CMJRN1066	Supplier Interest	STO001	Storm Trader S...	
6			2023-09-30	CMJRN1067	Supplier Interest	STO001	Storm Trader S...	
7			2023-09-30	CMJRN1068	Supplier Interest	STO001	Storm Trader S...	