Creditors Interest charge Menu

Supplier interest charge

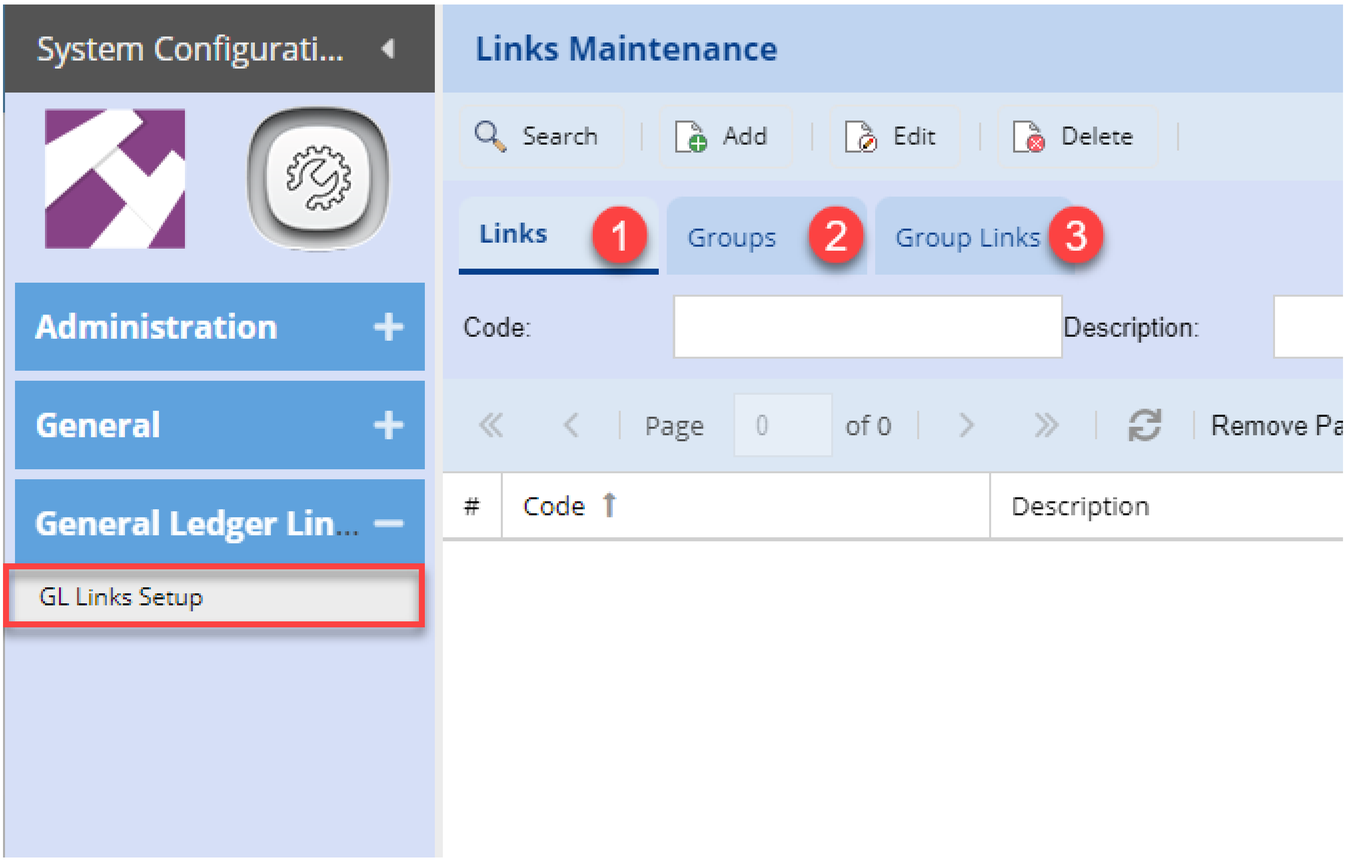
- Creditors Interest setup
- Creditors setup for interest
- Creditors interest Journal

Creditors Interest setup

Before using Creditors Interest ensure all setups are completed first

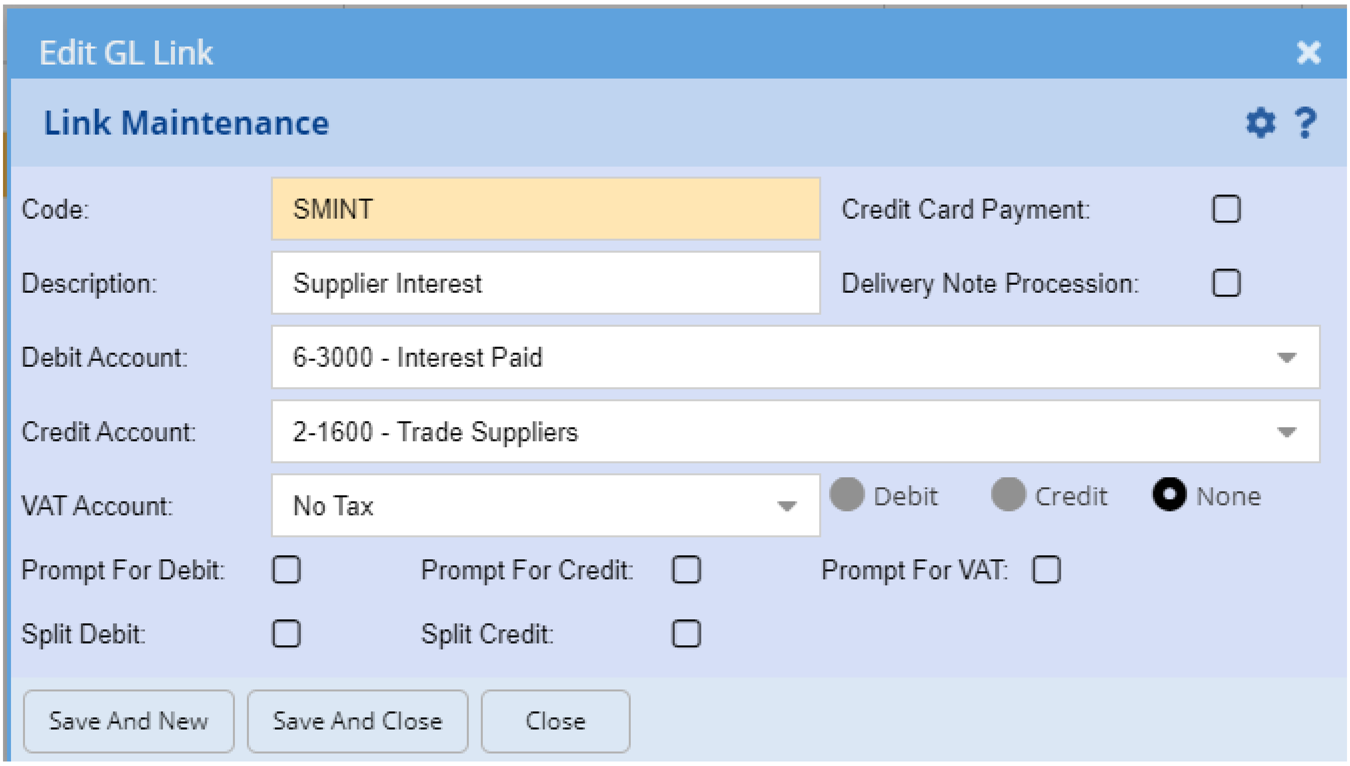
GL Links Setup

Setting up the GL Links in System Configuration



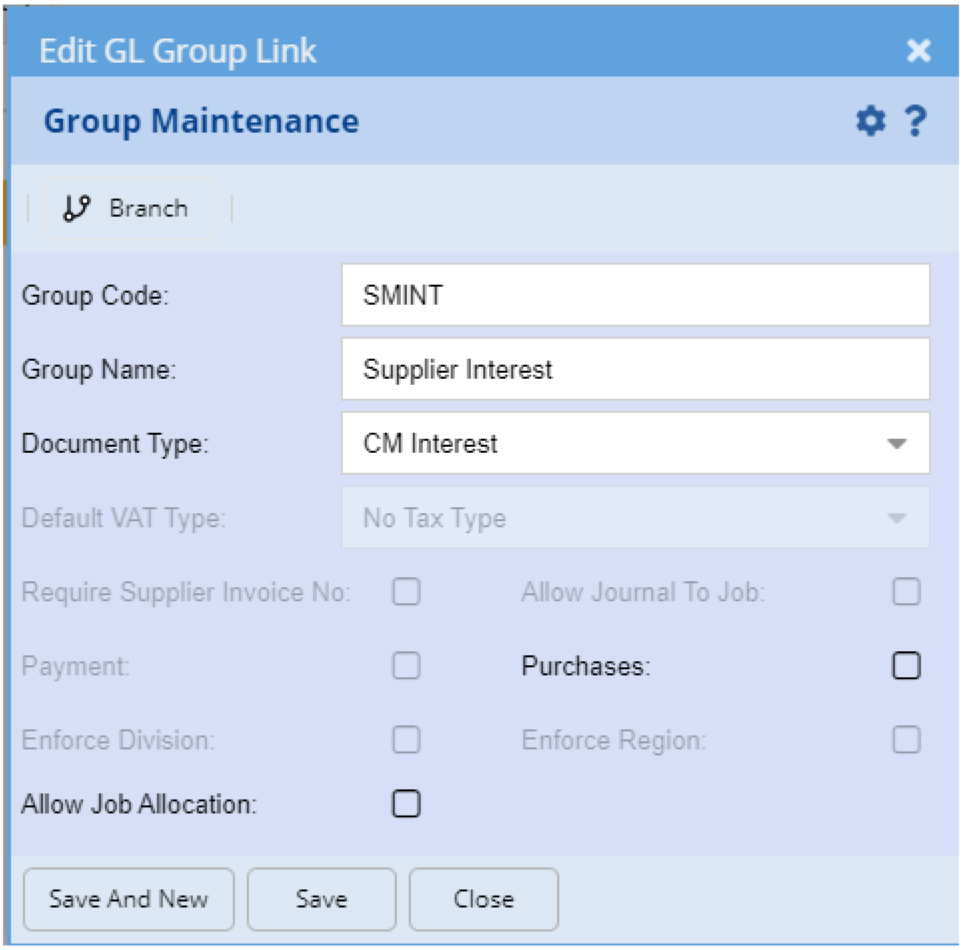
Links Tab

Setup a Supplier Interest Link



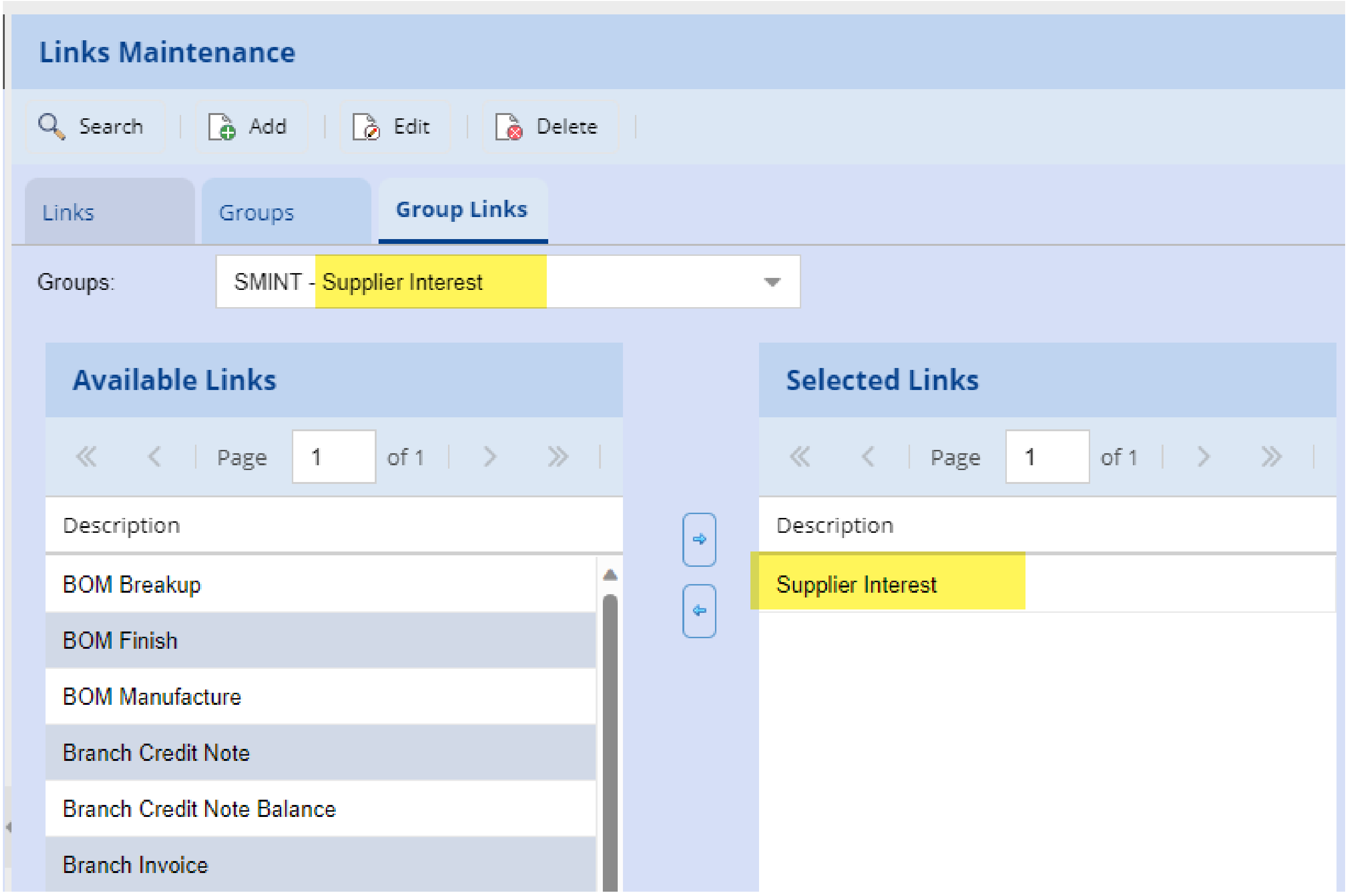
Group Tab

Setup the Supplier Group



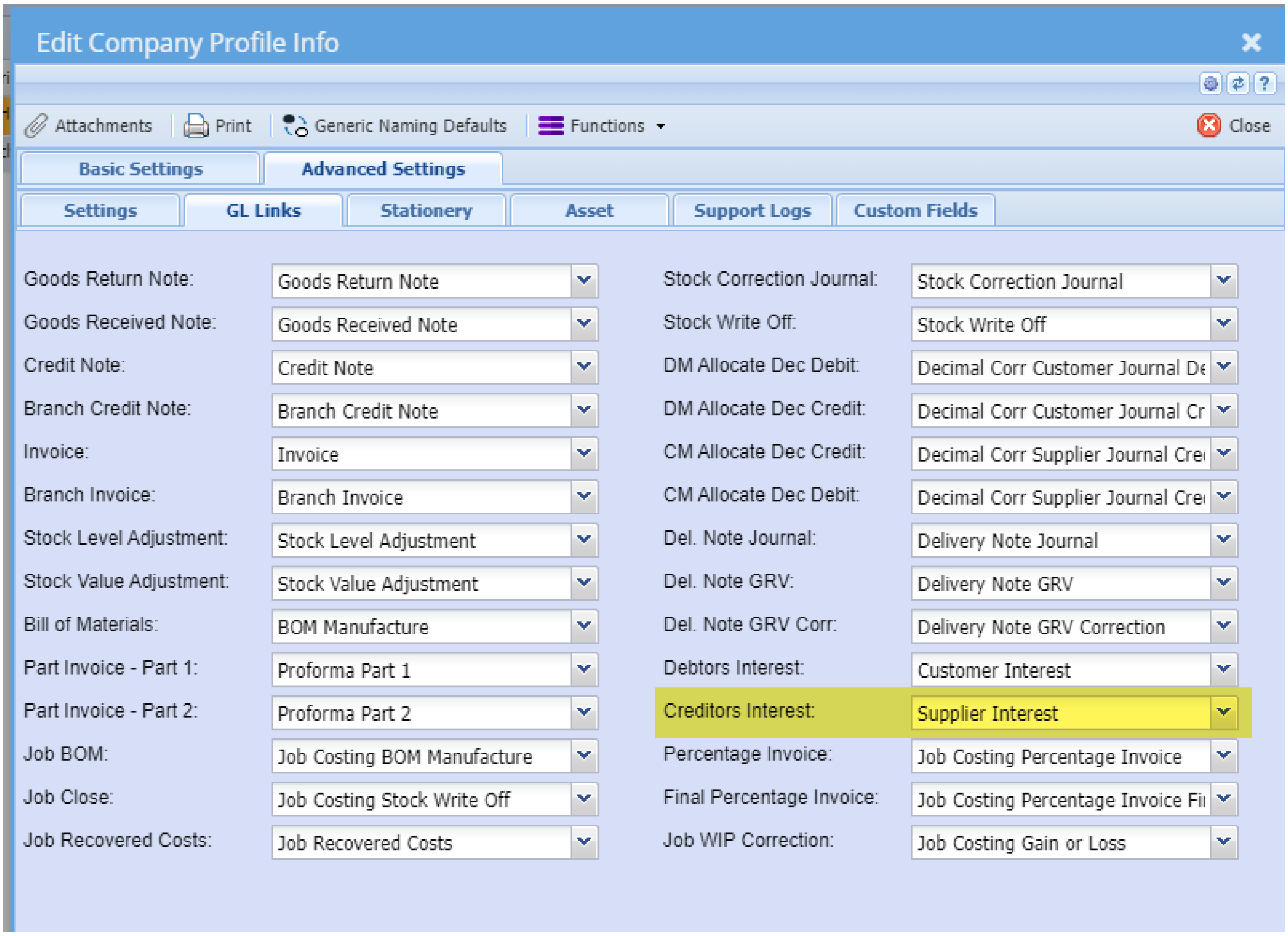
Group Link Tab

Link with the group together



Company Profile GL Links

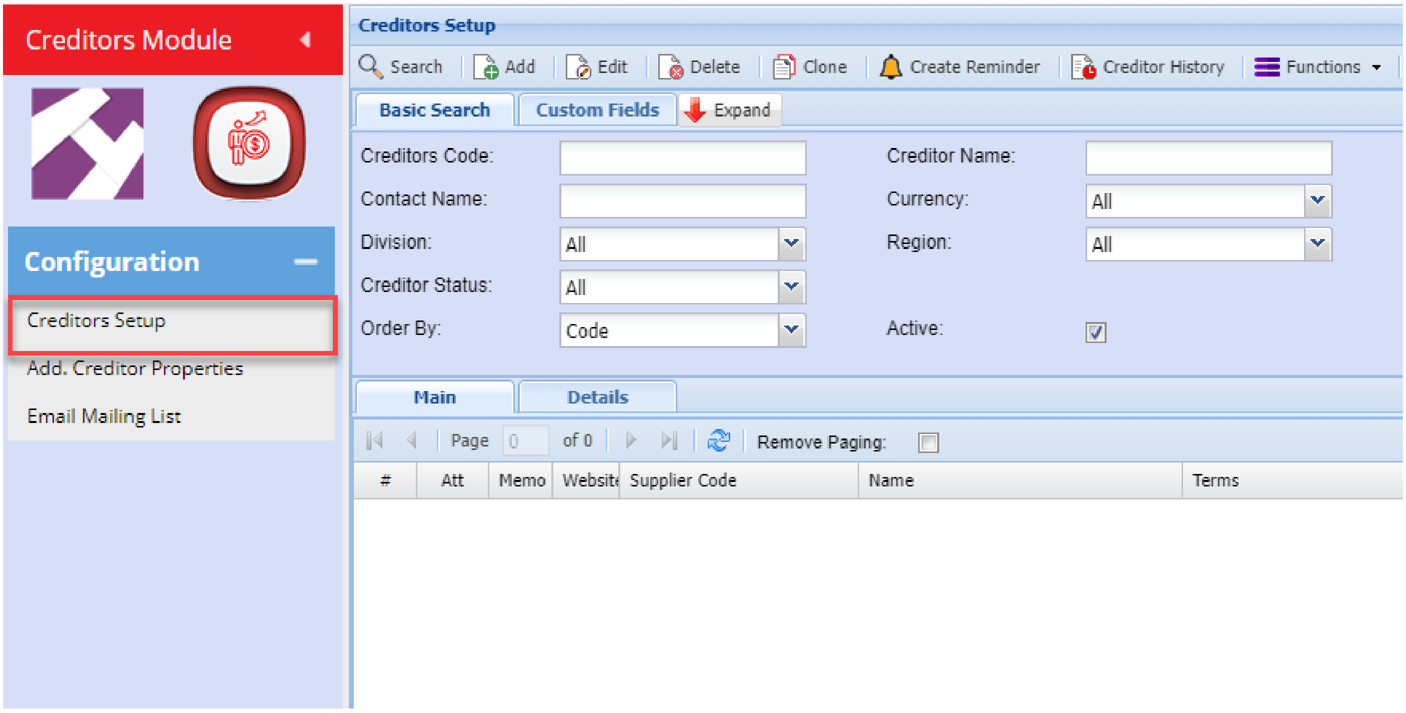
Link the Company profile with the interest charge



Edit Company Profile Info
Attachments
Print
Generic Naming Defaults
Functions
Close
Basic Settings
Advanced Settings
Settings
GL Links
Stationery
Asset
Support Logs
Custom Fields
Goods Return Note: Goods Return Note
Goods Received Note: Goods Received Note
Credit Note: Credit Note
Branch Credit Note: Branch Credit Note
Invoice: Invoice
Branch Invoice: Branch Invoice
Stock Level Adjustment: Stock Level Adjustment
Stock Value Adjustment: Stock Value Adjustment
Bill of Materials: BOM Manufacture
Part Invoice - Part 1: Proforma Part 1
Part Invoice - Part 2: Proforma Part 2
Job BOM: Job Costing BOM Manufacture
Job Close: Job Costing Stock Write Off
Job Recovered Costs: Job Recovered Costs
Stock Correction Journal: Stock Correction Journal
Stock Write Off: Stock Write Off
DM Allocate Dec Debit: Decimal Corr Customer Journal De
DM Allocate Dec Credit: Decimal Corr Customer Journal Cr
CM Allocate Dec Credit: Decimal Corr Supplier Journal Cre
CM Allocate Dec Debit: Decimal Corr Supplier Journal Cre
Del. Note Journal: Delivery Note Journal
Del. Note GRV: Delivery Note GRV
Del. Note GRV Corr: Delivery Note GRV Correction
Debtors Interest: Customer Interest
Creditors Interest: Supplier Interest
Percentage Invoice: Job Costing Percentage Invoice
Final Percentage Invoice: Job Costing Percentage Invoice Fi
Job WIP Correction: Job Costing Gain or Loss

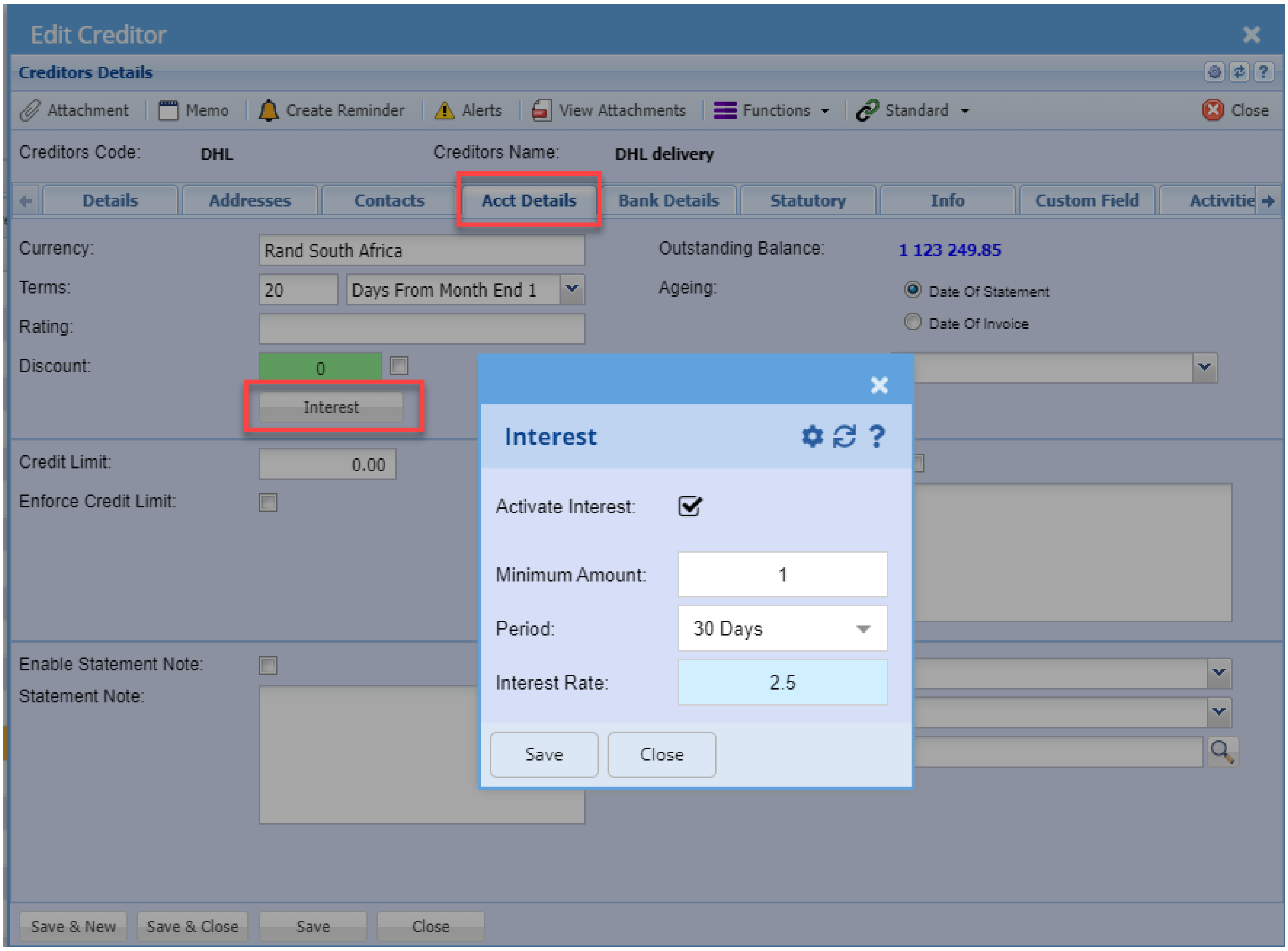
Creditors setup for interest

Setup the various Creditors for interest



Search for the Creditor that you want to setup

Edit the Creditor and go to Acct Details tab, click on Interest button



Activate Interest	Click on Activate Interest on this Creditor to run interest on
Minimum Amount	Specify a minimum amount that interest should start charging on
Period	Specify a period great than Current in order for interest to be calculated
Interest Rate	Enter a value for the interest rate

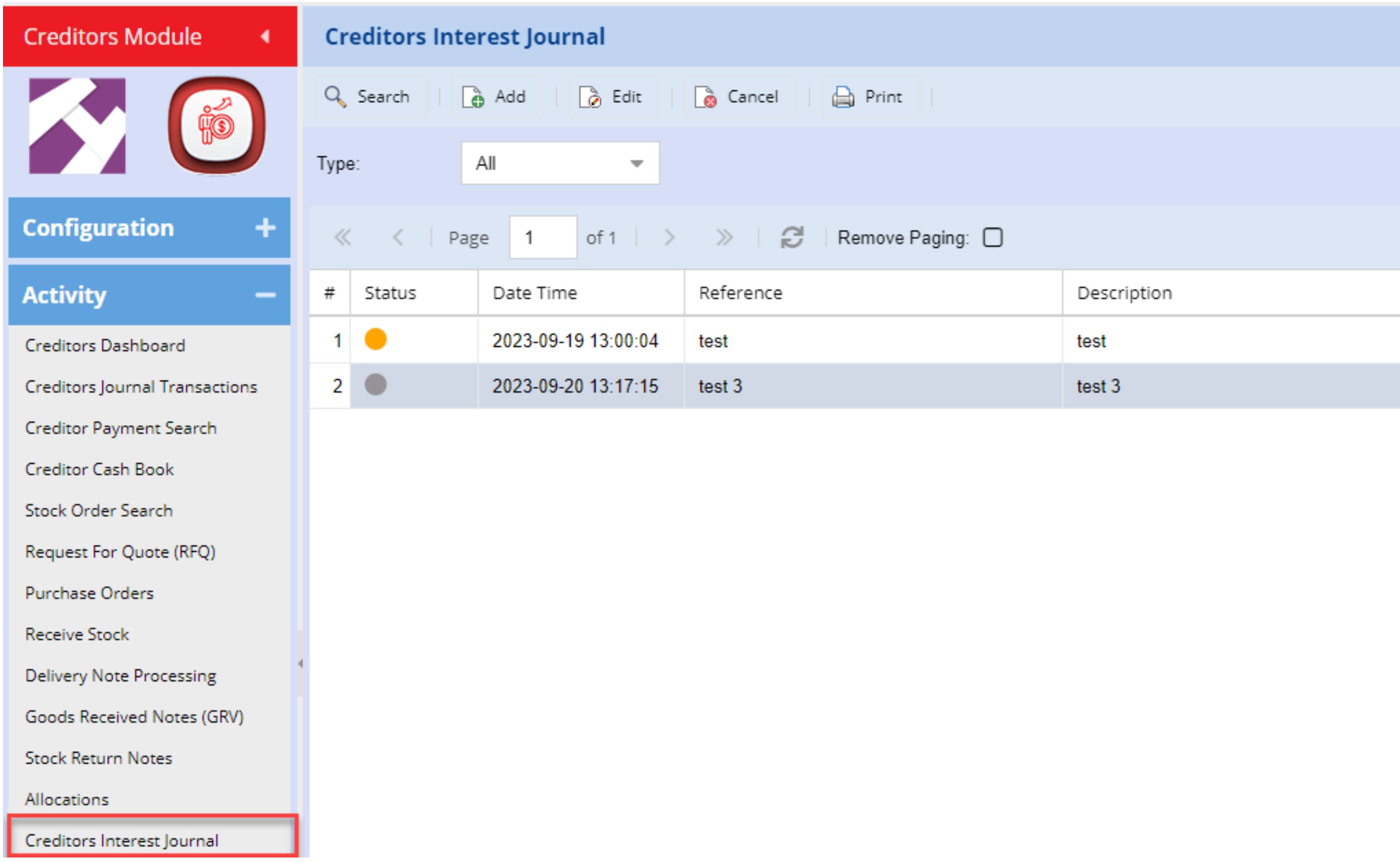
Creditors interest Journal

Run the Creditors interest transaction journal

This will run an interest run for all creditors that are activated with creditors interest tick on.

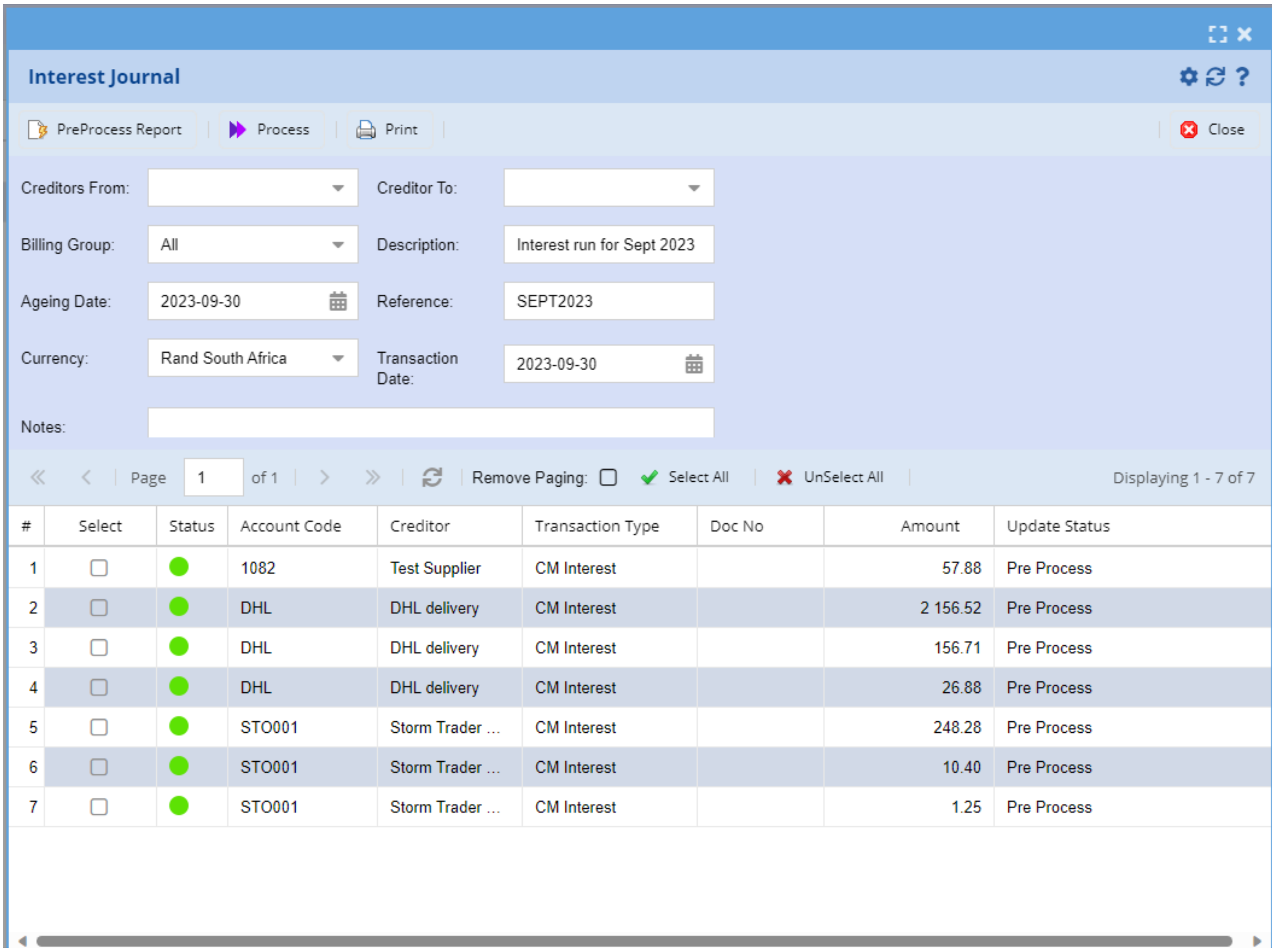
One can run a pre-interest run to work out which journals you want to process.

Found in the **Creditors Module> Activity**



Add Creditors interest journal

Click on Add to prepare the creditors interest journal



Buttons explained

Buttons	**Details**
Pre-process Report	Run a report in the grid to see what journals will be processed
Process	Process the selected interest journals
Print	Print the report on Pre-processed or processed journals
Select All	Select all the journals to be processed in the grid
Unselect All	De-Select all the journals not be processed in the grid

Interest Journal	**Details**
Creditors From and To	Filter by Creditors from and to Blank, means all
Billing Group	Filter by Billing group of aging

Description	Enter a description here to appear on all journal descriptions
Ageing Date	This date is used to work out the ageing values to be posted Important date for transaction calculations
Reference	Enter a reference to appear on all journals
Currency	Filter by currency
Transaction Date	The date that the creditors journals will be posted on
Notes	Add notes for all journals

Creditors Interest Print

Creditors Interest Transaction Report

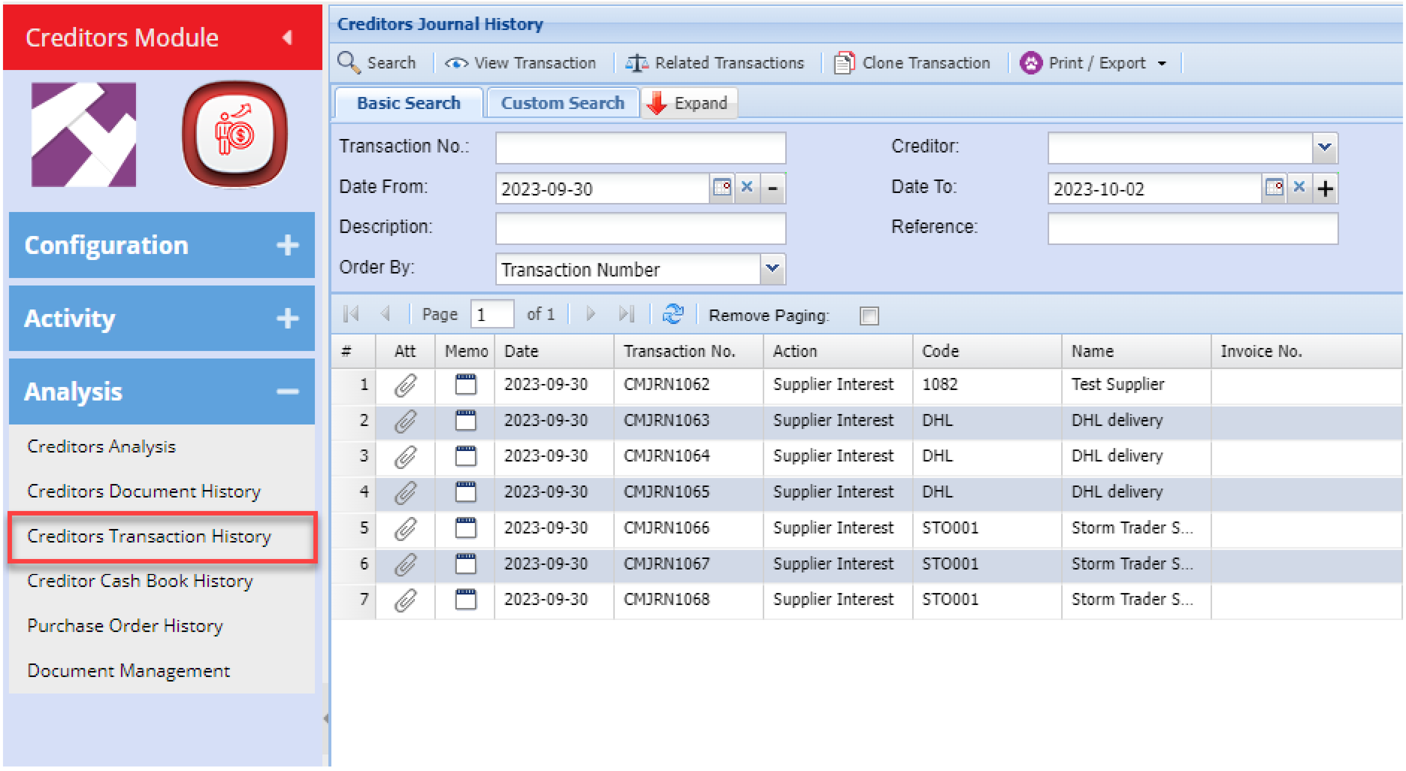
Dev HSOF & Co

Report Date: 2023-10-02 08:55:32 **Allocation Date:** 2023-10-02 08:27:33
Creditor From: � **Creditor To:** �
Description: Interest run for Sept 2023
Reference: SEPT2023

No.	Acc. Code	Creditor	Trans Type	Trans No.	Amount	Status
1	1082	Test Supplier	CM Interest		57.88	Success
2	DHL	DHL delivery	CM Interest		2 156.52	Success
3	DHL	DHL delivery	CM Interest		156.71	Success
4	DHL	DHL delivery	CM Interest		26.88	Success
5	STO001	Storm Trader Solutions Ltd	CM Interest		248.28	Success
6	STO001	Storm Trader Solutions Ltd	CM Interest		10.40	Success
7	STO001	Storm Trader Solutions Ltd	CM Interest		1.25	Success
				Total Interest :	**2 657.92**	

Creditors Interest History search

Search for processed creditors Interest journals


Creditors Module
Configuration
Activity
Analysis
Creditors Analysis
Creditors Document History
Creditors Transaction History
Creditor Cash Book History
Purchase Order History
Document Management
Creditors Journal History
Search
View Transaction
Related Transactions
Clone Transaction
Print / Export
Basic Search
Custom Search
Expand
Transaction No.:
Creditor:
Date From:
2023-09-30
Date To:
2023-10-02
Description:
Reference:
Order By:
Transaction Number
Page
1
of 1
Remove Paging:
Att Memo Date Transaction No. Action Code Name Invoice No.
1 2023-09-30 CMJRN1062 Supplier Interest 1082 Test Supplier
2 2023-09-30 CMJRN1063 Supplier Interest DHL DHL delivery
3 2023-09-30 CMJRN1064 Supplier Interest DHL DHL delivery
4 2023-09-30 CMJRN1065 Supplier Interest DHL DHL delivery
5 2023-09-30 CMJRN1066 Supplier Interest STO001 Storm Trader S...
6 2023-09-30 CMJRN1067 Supplier Interest STO001 Storm Trader S...
7 2023-09-30 CMJRN1068 Supplier Interest STO001 Storm Trader S...