

Fixed Asset Depreciation Setup

Depreciation Transactions

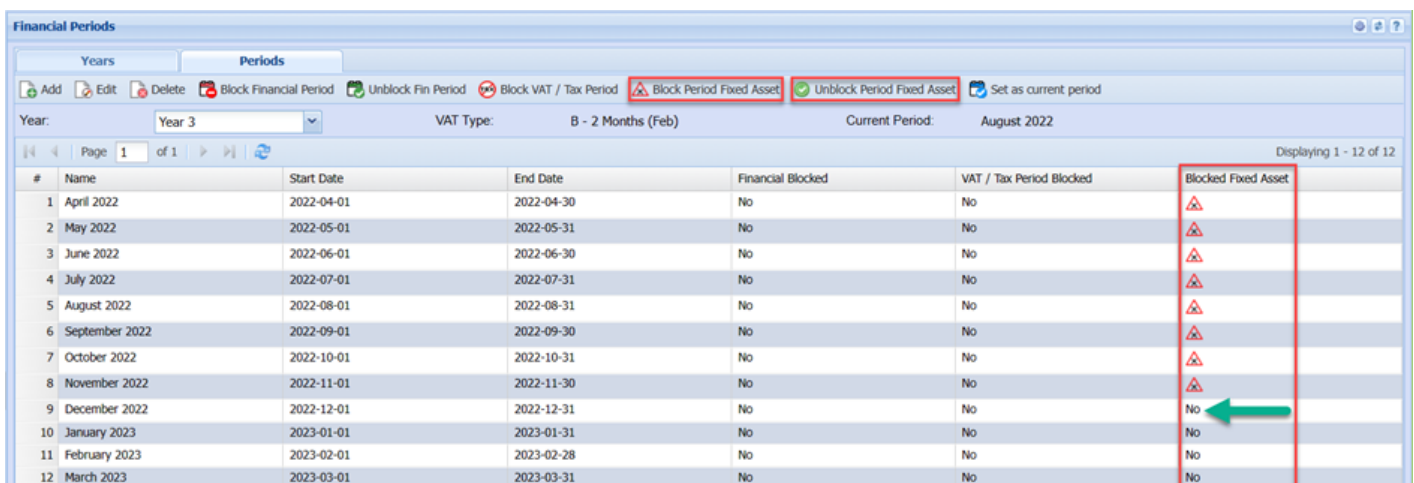
Depreciation transactions require the following setup:

Financial Period	Block Period Fixed Asset
Schedule Setup	Activate Fixed Asset Depreciation Schedule

Block Period Fixed Asset

System Configuration> Administration>Financial Periods Setup

Select the year then click on the periods tab to display all the Financial Periods that have been set up for the selected year



#	Name	Start Date	End Date	Financial Blocked	VAT / Tax Period Blocked	Blocked Fixed Asset
1	April 2022	2022-04-01	2022-04-30	No	No	△
2	May 2022	2022-05-01	2022-05-31	No	No	△
3	June 2022	2022-06-01	2022-06-30	No	No	△
4	July 2022	2022-07-01	2022-07-31	No	No	△
5	August 2022	2022-08-01	2022-08-31	No	No	△
6	September 2022	2022-09-01	2022-09-30	No	No	△
7	October 2022	2022-10-01	2022-10-31	No	No	△
8	November 2022	2022-11-01	2022-11-30	No	No	△
9	December 2022	2022-12-01	2022-12-31	No	No	No
10	January 2023	2023-01-01	2023-01-31	No	No	No
11	February 2023	2023-02-01	2023-02-28	No	No	No
12	March 2023	2023-03-01	2023-03-31	No	No	No

The Block Fixed Asset Column:

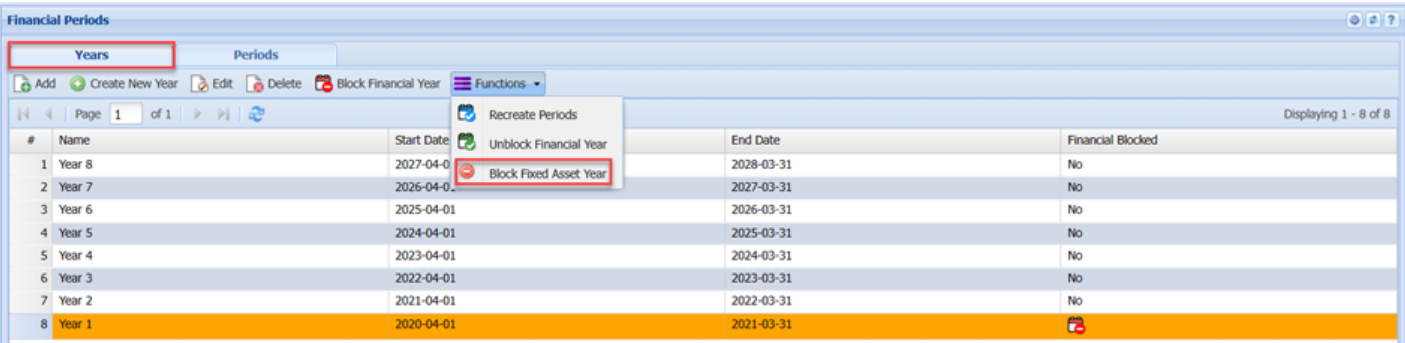
Select the period and then click the Block Period Fixed Asset. The system works as follows, when the Fixed Asset Depreciation Schedule runs the system will search for the first unblocked period the use the date for this period e.h 2022-12-01 to 2022-12-31 for the date range for calculating the depreciation amount for the Month/ Year for each fixed asset selected in the process. In the case of the first depreciation transaction, the system will calculate the number of days from the Brought Into Use Date to the end of the Month/Year and calculate the depreciation accordingly. As soon as the system detects a difference Blocked Fixed Asset period e.g. the month the system will calculate depreciation for all the selected Fixed Assets for the next month.

In the event of bringing in a new asset with a backdated Brought Into Use Date it will be necessary to select the period corresponding to the date range of the period and then click Unblock period

Fixed Asset. When the Fixed Asset Depreciation Schedule next runs the system will create the necessary depreciation transaction for the period for the Fixed Asset. It might be necessary to repeat this several times the backdated Brought Into Use Date was several periods before the last blocked period.

Remember to block all the periods again to get back to the original blocked fixed asset status in the Blocked Fixed Asset Column

To aid in blocking previous year’s Fixed Asset Periods. Select the Year on the Year Tab then click on the Block Fixed Asset Year to block an entire year.



The screenshot shows the 'Financial Periods' window with the 'Years' tab selected. A table lists years from Year 1 to Year 8. A context menu is open over the table, showing options: 'Recreate Periods', 'Unblock Financial Year', and 'Block Fixed Asset Year' (which is highlighted with a red box). The 'Block Financial Year' button is also visible in the toolbar.

#	Name	Start Date	End Date	Financial Blocked
1	Year 8	2027-04-01	2028-03-31	No
2	Year 7	2026-04-01	2027-03-31	No
3	Year 6	2025-04-01	2026-03-31	No
4	Year 5	2024-04-01	2025-03-31	No
5	Year 4	2023-04-01	2024-03-31	No
6	Year 3	2022-04-01	2023-03-31	No
7	Year 2	2021-04-01	2022-03-31	No
8	Year 1	2020-04-01	2021-03-31	No

Activated Fixed Asset Depreciation Schedule

System Configuration> Administration> Company Profile

Select the company on the grid and click on the Edit button

Click on the Advanced settings and the Schedule setup button

Edit Company Profile Info

Attachments Print

Basic Settings

Settings GL L

Decimal Places

Debtors Decimal:

Creditors Decimal:

Inventory Decimal:

Debtors Settings

Password Expiry:

Allow GRV Item to Asset:

Allow Quote to debtor leads:

Block SO:

Manage Task Scheduling

Schedule Setup

Days Prior: 3 Days

VAT Category:

Tax Reporting Method:

Save Close

Scheduled Tasks Search

Add Schedule Edit Schedule Delete Schedule View Schedule Tasks Log Start Schedule Stop Schedule

Page 1 of 1

Displaying 1 - 35 of 35

#	Task Name	Task Code	Active	Status	Email List	Recipients	Run Now
1	API Stock import	API Stock import		Has not been schedul...		0	
2	Auto Badger Import	Auto Badger Import		Has not been schedul...		0	
3	Below Max Level Report	Below Max Level Report		Has not been schedul...		0	
4	Below Min Level Report	Below Min Level Report		Currently Suspended		0	
5	Cancel Expired Quotes	Cancel Expired Quotes		Has not been schedul...		0	
6	Cancel TrackIT Warranty	Cancel TrackIT Warranty		Has not been schedul...		0	
7	Check PO To GRV Intervals	PO_GRV		Has not been schedul...		1	
8	Check PO To GRV Intervals	PO_GRV		Has not been schedul...		0	
9	Creditors Payment Batch Update	Creditors Payment Batch Update		Has not been schedul...		0	
10	Daily Inventory Valuation Report	Daily Inventory Valuation Report		Has not been schedul...		2	
11	Daily Stock Control Report (WIP ...	Daily Stock Control Report (WIP ...		Has not been schedul...		0	
12	Daily Time Log Figures	Daily Time Log Figures		Has not been schedul...		1	
13	Daily WIP Journal	Daily WIP Journal		Has not been schedul...		0	
14	Debit Order pending message	Debit Order pending message		Has not been schedul...		0	
15	Email Daily Reminders	Email Daily Reminders		Has not been schedul...		0	
16	Email In Progress Sales Leads Al...	Email In Progress Sales Leads Al...		Has not been schedul...		0	
17	Email Open Service Requests	Email Open Service Requests		Has not been schedul...		0	
18	Emailing Schedule	Emailing Schedule		Currently Suspended		1	
19	Escalate outstanding reminders	Escalation of Reminders		Has not been schedul...		0	
20	Exchange Rate Update Fixer	Exchange Rate Update Fixer		Currently Suspended		0	
21	Export Schedule	Export Schedule		Currently Suspended		1	
22	Fixed Asset Depreciation Schedule	Fixed Asset Depreciation Schedule	Yes	Currently Running.		1	
23	Recurring GL Journal Auto Proces...	Recurring GL Journal Auto Proces...		Has not been schedul...		0	

Close

Select Fixed Asset Depreciation Schedule then click on the Edit Schedule button.

This is a typical Schedule Task Setup. The task will run Once a Day at Midnight every day of the week.

×

Schedule Task Setup

Task Code:

Fixed Asset Depreciation Schedule

Task Description:

Fixed Asset Depreciation Schedule

Task To Be Executed:

##class(AssetTracker.AssetTrackerDetail2).Depreciation Transaction(44)

Run Task:

☒ Once A Day

☐ More Than Once a Day

☐ Time Period Setup

Schedule Time:

00

▼

Hrs

00

▼

Min

Schedule Days:

Sun: ☒

Mon: ☒

Tue: ☒

Wed: ☒

Thu: ☒

Fri: ☒

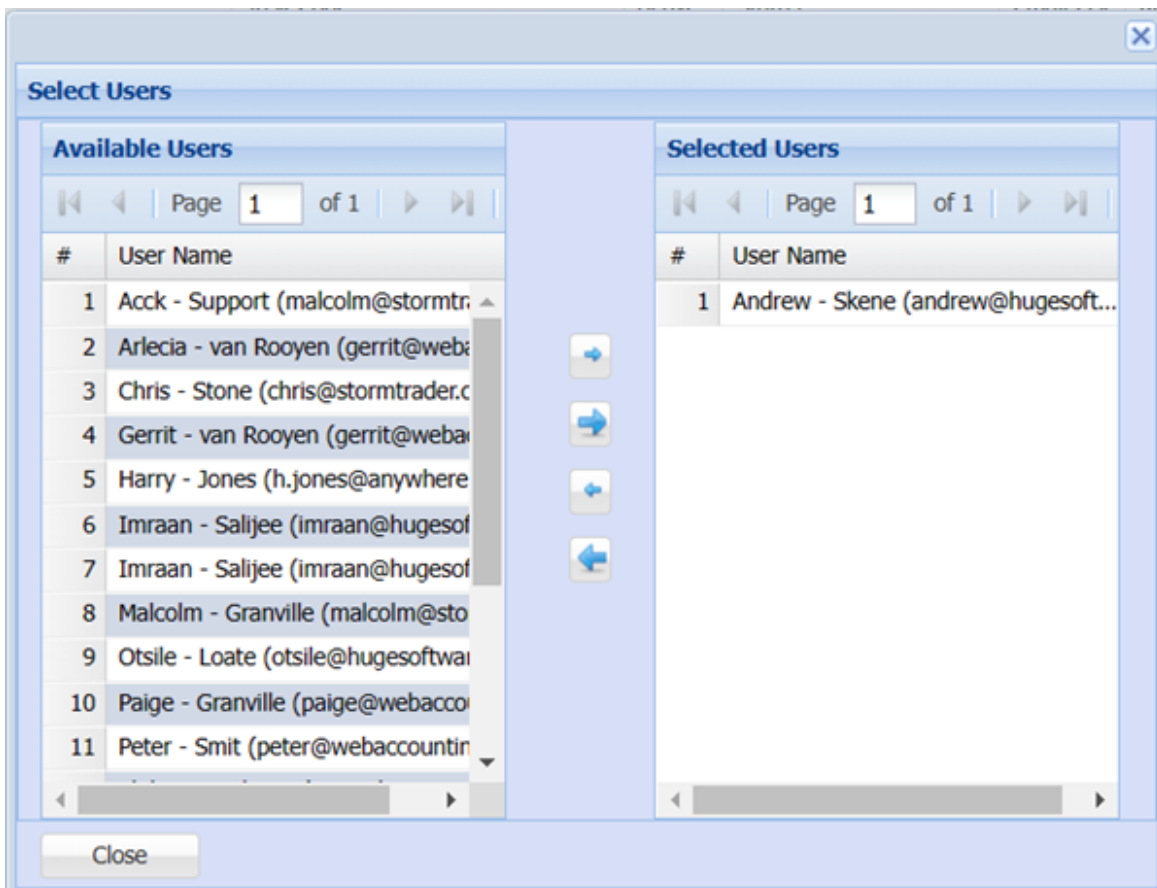
Sat: ☒

Save

Close

Ensure that there is a number here between the brackets. If the number is missing click the Save button then the Close button then the Edit Schedule button again.

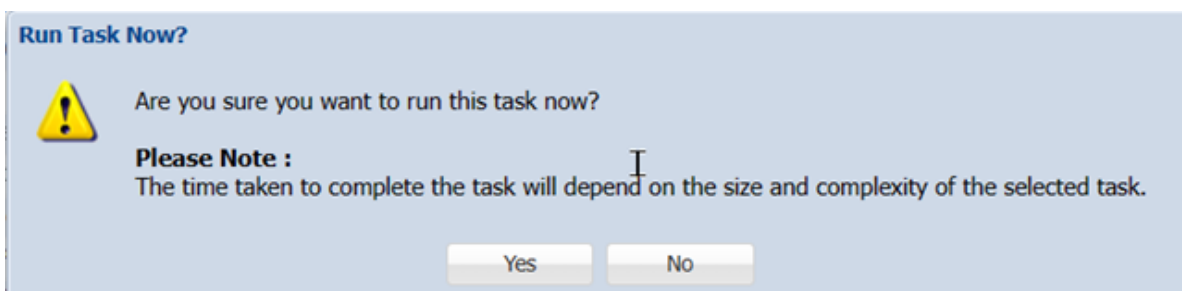
Status Column	Ensure on the selected scheduled task that the Status column is set to Currently Running If not click on the Start Schedule button The status should now read Currently Running.
Recipients Column	This column indicates the number of users that have been selected to receive the generated email report when the schedule has been run



To add or remove Email recipients click on the Email icon in the Email List column.

Run Now Column

To run the Schedule manually select the Fixed Asset Depreciation Schedule entry and then click on the green arrow icon.



And respond accordingly.

Revision #6

Created 4 April 2024 11:45:15 by Imraan

Updated 17 April 2024 13:24:38 by Otsile