

Item Cost Price Editing

Service and Custom Items

Service and Custom item cost prices can be edited on the Item setup.

To add or edit the unit cost price of service and Custom items go to:

Inventory Module> Configuration> Inventory Setup

Search the required service or custom item.

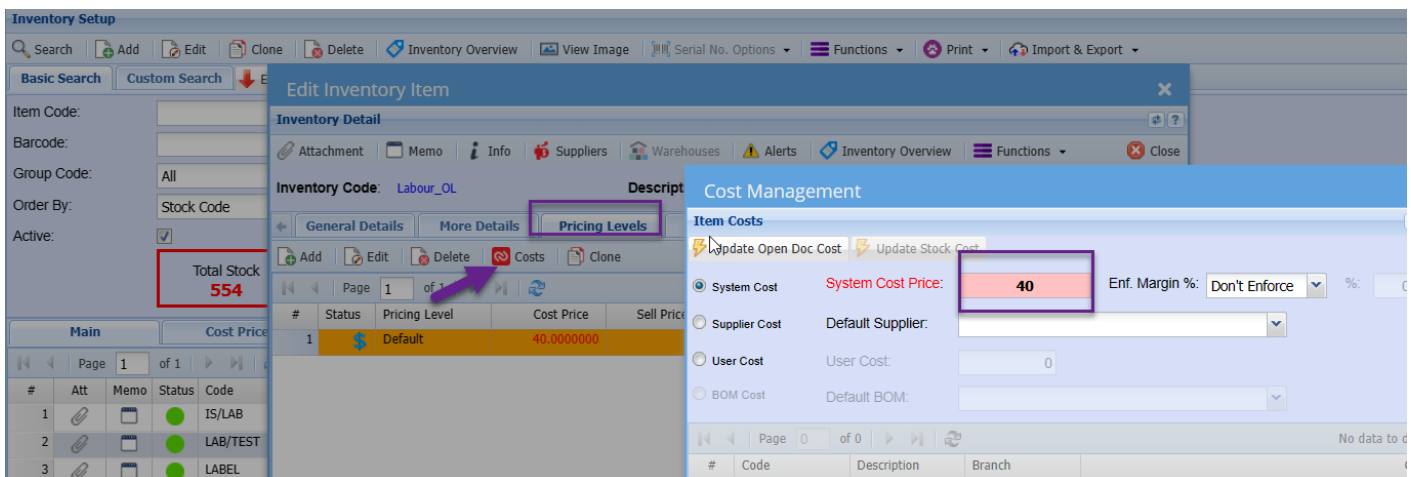
Click edit

Click the Pricing Level Tab

Click the Cost Button

Enter the cost price.

Save and Close



Stock Items

There are only 2 ways to update the cost price of a stock item:

1. Processing a Goods Received Voucher (GRV)
2. Process a Stock Value Adjustment

This is because stock is an asset, and any adjustments to the cost price will affect the stock (asset) Valuation. As such an actual entry needs to be processed so the control account balances or is affected accordingly.

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