

# Inventory Setup Tips

## Items setup below sell of 10c

Setting up items that are below 10c , it is suggest that these be marked as an including Tax price.

This is because of the Tax values and rounding

When creating a quote or invoice, then the system will work on the including price of 0.07 cents

If you take  $100 \times 0.07 = \$7$  including

The screenshot shows the 'Edit Inventory Item' window with the 'Edit Pricing Level' dialog open. The dialog displays the following pricing details for the item 'Rivet':

| Field                            | Value                               |
|----------------------------------|-------------------------------------|
| Inventory Item:                  | Rivet                               |
| Current Cost:                    | \$ 0.04                             |
| Accessories Cost:                | \$ 0.00                             |
| Total Cost:                      | \$ 0.04                             |
| GST Percentage:                  | 15%                                 |
| Pricing Level:                   | Default                             |
| Pricing Level Type:              | Amount (selected)                   |
| Amount:                          | 0.060869565                         |
| Price Excluding GST:             | \$ 0.06                             |
| GST Amount:                      | \$ 0.01                             |
| Price Including GST:             | \$ 0.07                             |
| Discount:                        | 0                                   |
| Use Including GST Selling Price: | <input checked="" type="checkbox"/> |

The 'Price Including GST' value of 0.07 is highlighted in green and marked with a red circle and the number 1. The 'Use Including GST Selling Price' checkbox is checked and marked with a red circle and the number 2.

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