

Inventory cost price rules

Inventory cost price rules

Cost prices on inventory items can only be changed via a document journal if the item has transactions.

A cost price on an inventory item can be changed if the item has had NO transactions.

If the cost price was entered incorrectly in the setup, one can change the cost price in various ways:

1. Manually change the price (only if no transactions on item)
2. If you are creating a GRV to bring stock in, the GRV price will override the setup price.
3. Clone the item and delete the old item (remember to change the existing code before cloning)

Cost prices are very important when importing new stock for opening balances as this will take the cost price inserted at setup.

Manually change cost price

Edit Inventory Item

Inventory Detail

Attachment Memo Info Suppliers Warehouses Alerts Inventory Overview Functions Close

Inventory Code: FLASHGUARD01 Description: Flashguard with original soft edged flashing

Inventory Details More Details Extra Details Pricing Levels Properties Comment / Replace Custom Fields

Add Edit Delete Costs Clone

Page 1 of 1

#	Status	PS Code	Pricing Level	Cost Price	Sell Price %	Sell Price	Price In	Sell Method
1		DEFAULT	Default	110.0000	30	143	149...	Percentage

Sales GST Type: 01 Invoice GST

Pricing Level: Default

Supplier GST Type: 03 PI GST

Lock Pricing:

Item Created: 2023-07-12

No Discount:

Exclude Margin Enforce:

Pricing Override:

On Promotion:

Override:

Valid Between:

And:

Save & New Save & Close Save Close Recalculate Item

The Update Stock cost button will be active IF the stock item has had no transactions.

The button will be greyed out if there are transactions. In this instance, you can only change the cost price of an item via a Stock Value Adjustment.

Cost Management

Item Costs

⚡ Update Open Doc Cost

⚡ Update Stock Cost

System Cost

System Cost Price:

100

Enf. Margin %:

Don't Enforce

%:

0

Creditor Cost

Default Creditor:

Rectron - NZD 100.000000000

User Cost

User Cost:

0

BOM Cost

Default BOM:

⏪

⏩

Page 0 of 0

🔄

No data to display

#	Code	Description	Branch	Cost

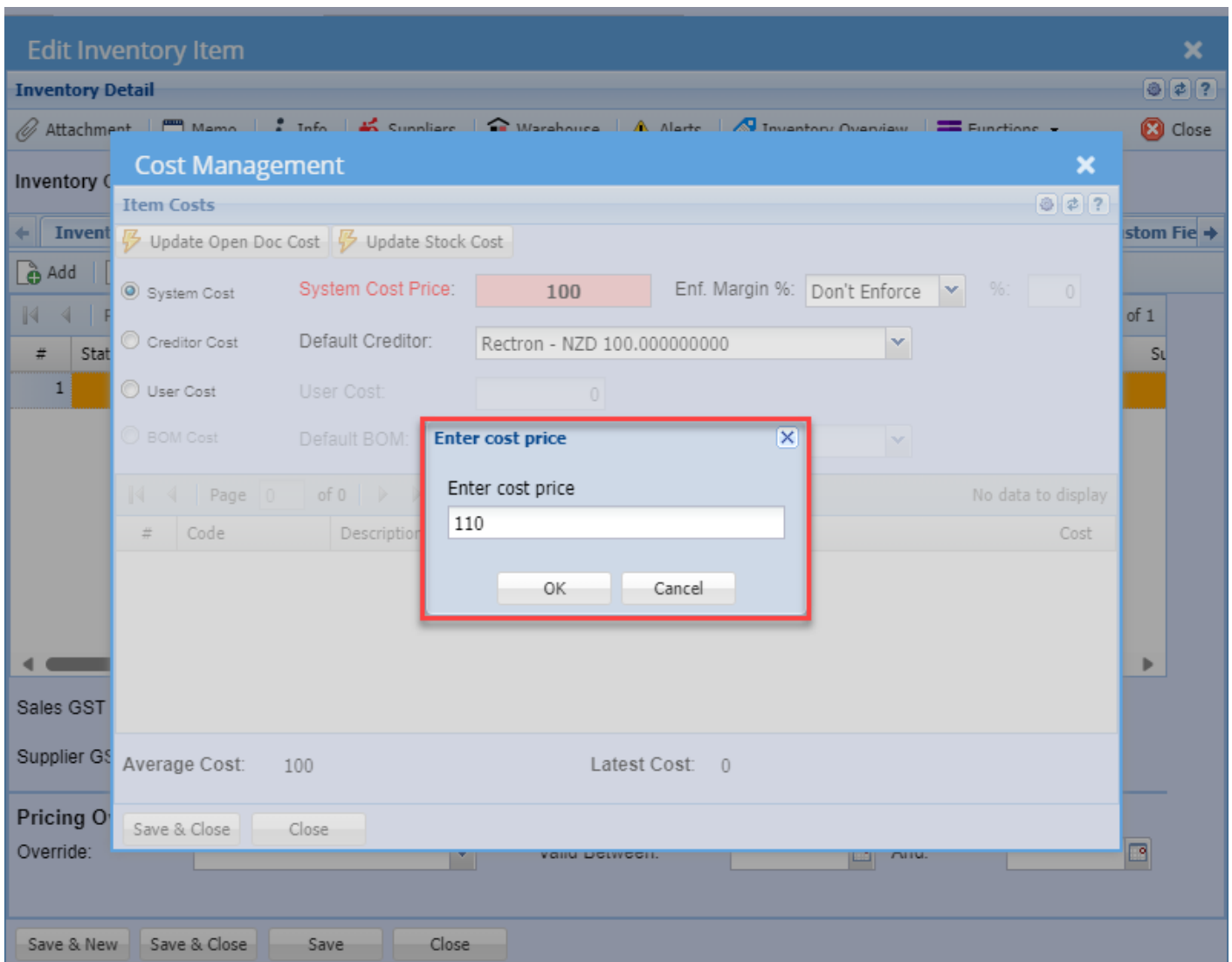
Average Cost: 100

Latest Cost: 0

Save & Close

Close

Enter your new cost price



Revision #3

Created 12 October 2023 08:08:40 by Malcolm

Updated 17 December 2024 00:53:53 by Pamela