

General Ledger Accounts

General Ledger>Configuration>General Ledger Accounts

Setup General Ledger accounts in both the Tree view and Search tabs

General Ledger Accounts

Tree Search

Refresh Import Report Links Change Parent Add Edit Delete

Sort By: ☒ Name ☐ Code

Code: 6-0000
Name: Expense - 6-0000
Description: Expense
Balance: Calculate

Page 1 of 1

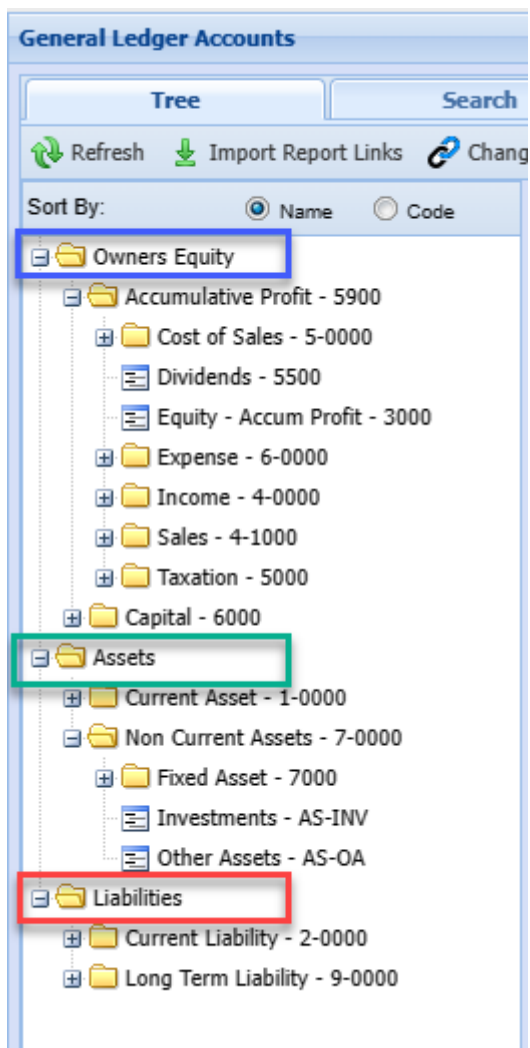
#	Code	Name	Description
1	6-1000	A.C.C. Expenses	A.C.C. Expenses
2	6-1200	Accounting Fees	Accounting Fees
3	6-1300	Administrative Fees	Administrative Fees
4	6-1400	Advertising	Advertising
5	6-1250	Audit Fees	Audit Fees
6	6-1700	Bad Debts	Bad Debts
7	6-1600	Bank Charges	Bank Charges
8	6-1800	Cell Phone Expenses	Cell Phone Expenses
9	6-1850	Cleaning Expenses	Cleaning Expenses
10	6-1900	Computer Expenses	Computer Expenses
11	6-1950	Consulting Fees	Consulting Fees
12	6-1975	Depreciation	Depreciation
13	6-2000	Directors Salaries	Directors Salaries

Accounting formula

General Ledger accounts are based on accounting formula

$$\text{Owners Equity} = \text{Assets} - \text{Liabilities}$$

Accumulative profits contains income accounts: Sales, Cost of Sales, Income, Expense, Taxation



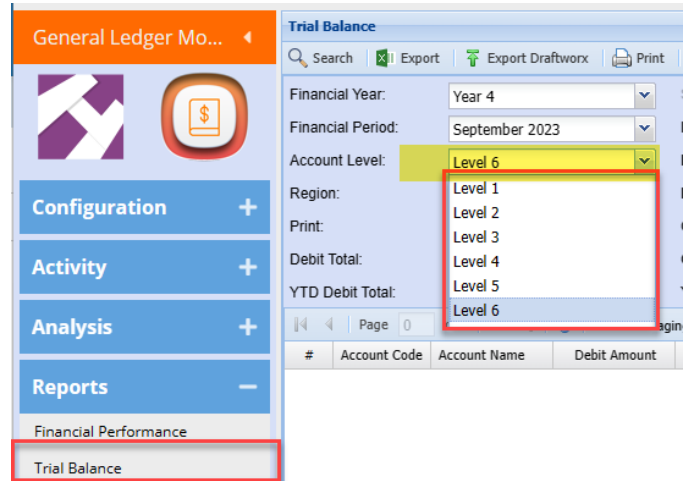
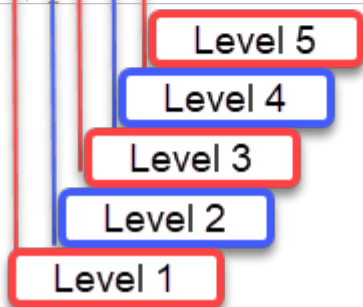
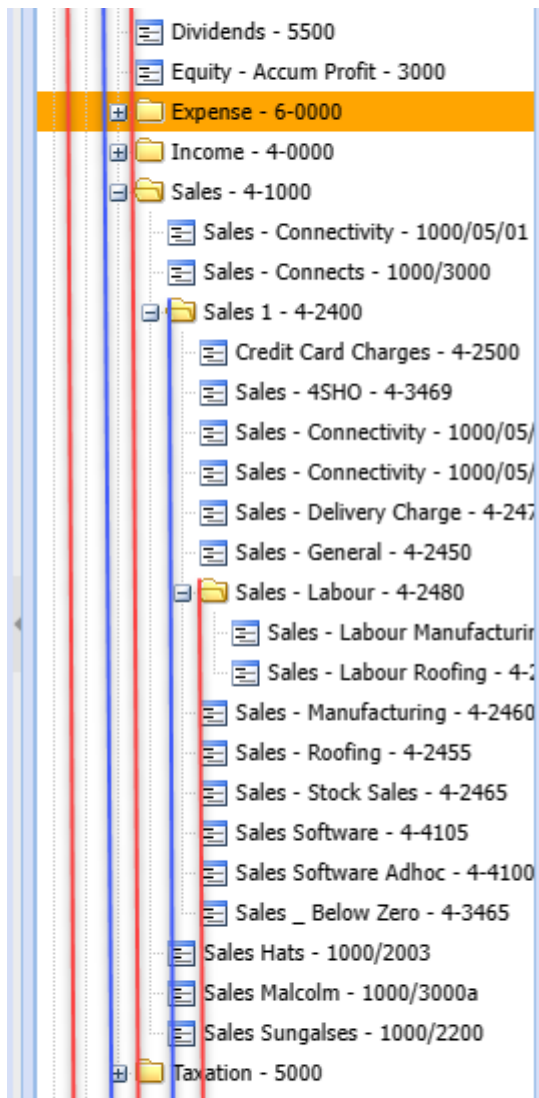
Ledger account

The system allows for unlimited levels down in setup.

Posting is done to the lowest level.

Reporting can be done at each level.

Levels are counted from the first level on left and moving to the right.



Counting the levels in the system.

Notice that reporting is done on the lowest level, however you can report on higher levels.

Revision #4

Created 18 July 2023 11:27:14 by Paige

Updated 1 June 2026 20:05:54 by Paige